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LAPP INSULATORS ACQUIRES ARGILLON INSULATORS AND ARGILLON ALUMINA AND MOVES UP TO NO. 3 IN THE GLOBAL MARKET

LeRoy, NY (November 25, 2008) -- Lapp Insulators, LLC, through its German subsidiary Lapp Insulator GmbH & Co. KG, has acquired Argillon Insulators GmbH and Argillon Alumina GmbH, headquartered in Redwitz, Germany. The acquisition brings to Lapp three additional European manufacturing locations in Redwitz, Germany; Jedlina Zdroj, Poland, and Turda, Romania.

The acquisition strengthens Lapp's global OEM business and positions Lapp as the technology leader in Europe. It also brings Lapp's worldwide sales to more than \$200 million and its headcount to more than 1,500 employees, making it the largest insulator manufacturer in Europe and number three in the global insulator market.

According to Lapp President John Hurshman, "This acquisition is a key milestone in our strategic, long-term approach to growing our business around the world. Argillon's capabilities, expertise and quality reputation will enhance our ability to manufacture and deliver products when and where our customers require them. I'm pleased to welcome our new colleagues into the Lapp family."

Lapp Insulators, LLC, headquartered in LeRoy, New York, is a leading supplier of high voltage insulators for the global electric utility industry with manufacturing facilities in LeRoy; Sandersville, GA; Wunsiedel and Redwitz, Germany; Jedlina Zdroj, Poland; Turda, Romania, and the People's Republic of China. Named one of Rochester's Top 100 fastest growing companies for the last three years, Lapp's core businesses include ceramic and composite insulators for applications ranging from 15 kV to 765 kV.

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